

**ASSOCIATION OF APEX CLUBS OF AUSTRALIA LTD
AND ITS CONTROLLED ENTITIES
Budget for 2020 - 2021 Financial Year
GENERAL ACCOUNT**

	2020-2021 Budget
	\$
INCOME	
1 Interest Received	200
2 AGM Registration	0
3 Net Foundation Income	48,000
4 Sundry Income	250
5 National Fees drawdowns	205,000
TOTAL INCOME	253,450
EXPENDITURE	
NATIONAL CONVENTION	
6 Guests/Guest Speakers	2,900
7 Awards & donations	4,500
8 Delegate Registrations	8,250
9 Board Meeting Travel - line 16	
10 Venue	
11 Delegate Accommodation	
12 National Convention Travel Fund	5,000
13 Sundry	1,070
sub total	21,720
NATIONAL BOARD & REGIONAL COMMUNICATORS	
14 Board expenses - other	0
15 Apex Apparel & badges	1,900
16 Board Meeting Travel F2F meetings -	24,000
17 Regional Communicator Coordinator	
18 Regional Communicator travel, training & accomm	9,100
19 Member Training	1,000
sub total	36,000
ALLOWANCES & REBATES	
20 National President	7,500
21 National board	9,000
22 Regional Communicator Rebate	7,500
sub total	24,000
INTERNATIONAL RELATIONS	
23 Apex Global Meeting	5,000
24 IR - Including future funding for Apex Global	1,000
25 Fourth ideal travellers fund	3,000
sub total	9,000
OTHER EXPENSES	
26 Audit Fees	5,500
27 AAFTA National Final	0
28 Bank Charges	900
29 Storage	1,200
30 Regulatory Costs	3,000
31 Insurance Premiums	85,000
32 Marketing grants - No longer needed	0
33 Marketing & publicity - Like to increase this???	5,000
34 Website - Membership Database	2,000
35 Apex Supply House (new member kits etc)	5,000
36 Office Expenses - printing, postage, telephone and	5,000
37 Company Secretary	37,920
38 Club Extension Officer	11,000
39 Software	1,000
40 Sundry Expenses	210
41 Website	0
sub total	162,730
TOTAL EXPENDITURE	253,450
TOTAL INCOME	253,450
NET SURPLUS (DEFICIT)	0

Club Fee for 2020/21 will be \$1,330 per club plus \$60 per member.

Predicted Income Breakdown	
Number of Clubs	100
Members	1200
Per Club needed	\$ 1,332.50
Club income needed	\$ 133,250.00
Per Club actual	\$ 1,330.00
Total club income	\$ 133,000.00
Total Members income	\$ 72,000.00
Per member actual	\$ 60.00
Club/Member income TOTAL	\$ 205,000.00
4 drawdowns total	\$ 205,000.00
Income from other sources	\$ 48,450.00
Total Income	\$ 253,450.00

Notes: Due to the current climate the proposed increase of \$5 per member in 20/21 has been postponed to 21/22 year